

# **SPECIAL PENSION MEETING !!!**

**JULY 26, 2010**

**5:00 PM**

## **PLEASE MARK YOUR CALENDARS**

Brothers and Sisters,

I am calling for a special meeting on July 26, 2010 at 5:00PM at your Union Hall to discuss and vote on the future of the Local 82 Defined Benefit Plan, (Pension Plan). I cannot tell you how important this meeting and your vote is. If you want to be informed, have input and decide the future of your pension plan it is imperative that you attend this meeting.

I would like to say "thank you" for your patience, interest and understanding of the issues surrounding the current status of the pension fund.

It has been a long and winding path that has brought the members of Local 82 to the point of making this decision.

In short the "Pension Fund" was certified as being in "critical status" by the Plan Trustees for the 2009 Plan Year. As a result of this the Trustees will need to implement a Rehabilitation Plan soon. The funding for "which" rehabilitation plan that the trustees will implement must be decided by a vote of the Sisters and Brothers of Local 82 at this special meeting.

This funding will require a new "Memorandum of Understanding", (MOU), to be signed into effect by the bargaining parties as soon as possible. This MOU will make significant changes to the Collective Bargaining Agreement that was handed down by CIR in May of 2010.

This MOU is a complex document that should be read, discussed and understood by the members of Local 82 before they vote at the special meeting on July 26, 2010.

Full copies of the MOU are available at the Local 82 Union hall for the members to pick up. The entire document is also posted on the Local 82 website at, [www.ibew82.org](http://www.ibew82.org).

Again I cannot express how important this meeting is.

Please make every attempt to attend.

Thank you,

God Bless,

Nick Comstock

Business Manager IBEW Local 82